

# The Future of Aid: Global Public Investment

**The traditional model of aid is no longer fit for purpose.**



## The Future of Aid: Global Public Investment

by Jonathan Glennie

★★★★★ 5 out of 5

Language : English

File size : 641 KB

Text-to-Speech : Enabled

Enhanced typesetting : Enabled

Word Wise : Enabled

Print length : 160 pages

Screen Reader : Supported



For decades, aid has been the primary means by which wealthy countries have sought to help poor countries. However, the results have been disappointing. Despite billions of dollars in aid, many poor countries have not made significant progress in terms of economic development, social justice, or environmental sustainability.

The problem is that the traditional model of aid is based on a number of flawed assumptions. First, it assumes that poor countries are simply not capable of developing on their own. Second, it assumes that aid can be used to solve all of a poor country's problems. Third, it assumes that aid is always given in good faith.

These assumptions are all false. Poor countries are perfectly capable of developing on their own. They have the resources, the skills, and the potential. All they need is a fair chance. Aid can be used to help poor countries meet their development goals, but it is not a magic bullet. It cannot solve all of a poor country's problems. And it is not always given in good faith. Some donors use aid to promote their own political or economic interests.

### **It is time for a new approach to aid.**

The Future of Aid: Global Public Investment proposes a new framework for global public investment that is based on the principles of sustainability, equity, and effectiveness. This framework would focus on investing in long-term projects that have the potential to make a real difference in the lives of poor people.

These projects would include investments in education, health, infrastructure, and agriculture. They would be designed to help poor countries build the foundations for sustainable economic development. They would also be designed to ensure that the benefits of development are shared equitably by all citizens.

### **The Future of Aid is a bold and ambitious vision. But it is also a necessary one.**

The traditional model of aid is no longer working. It is time for a new approach that is based on the principles of sustainability, equity, and effectiveness. The Future of Aid provides a roadmap for this new approach. It is a must-read for anyone who cares about the future of development.

## Benefits of Global Public Investment

Global public investment has a number of benefits, including:

- **Increased economic growth:** Global public investment can help to boost economic growth by providing essential infrastructure, education, and health services.
- **Reduced poverty:** Global public investment can help to reduce poverty by providing essential services to the poor and by creating jobs.
- **Improved environmental sustainability:** Global public investment can help to improve environmental sustainability by investing in renewable energy, clean water, and sanitation.
- **Increased global stability:** Global public investment can help to increase global stability by promoting cooperation and reducing conflict.

The Future of Aid: Global Public Investment is a groundbreaking book that examines the future of development assistance. It argues that the traditional model of aid is no longer fit for purpose and that a new approach is needed. The book proposes a new framework for global public investment that is based on the principles of sustainability, equity, and effectiveness. This framework would focus on investing in long-term projects that have the potential to make a real difference in the lives of poor people.

The Future of Aid is a bold and ambitious vision. But it is also a necessary one. The traditional model of aid is no longer working. It is time for a new approach that is based on the principles of sustainability, equity, and

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